



Rizzetta & Company

# Madeira Community Development District

[madeiracdd.org](http://madeiracdd.org)

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**Amended Budget  
for Fiscal Year 2021-2022**

**Presented by: Rizzetta & Company, Inc.**

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[rizzetta.com](http://rizzetta.com)

**Amended Budget  
Madeira Community Development District  
General Fund  
Fiscal Year 2021/2022**

<b>Chart of Accounts Classification</b>	<b>Adopted Budget Fiscal Year 2021- 2022</b>	<b>Change</b>	<b>Amended Budget Fiscal Year 2021- 2022</b>
<b>REVENUES</b>			
Special Assessments			
Tax Roll*	\$ 102,767		\$ 102,767
Off Roll*	\$ 239,907		\$ 239,907
Developer Contributions - Special Projects		\$ 216,101	\$ 216,101
<b>TOTAL REVENUES</b>	<b>\$ 342,674</b>	<b>\$ 216,101</b>	<b>\$ 558,775</b>
Balance Forward from Prior Year	\$ -	\$ -	\$ -
<b>TOTAL REVENUES AND BALANCE FORWARD</b>	<b>\$ 342,674</b>	<b>\$ 216,101</b>	<b>\$ 558,775</b>
<b>EXPENDITURES - ADMINISTRATIVE</b>			
Legislative			
Supervisor Fees	\$ 4,000		\$ 4,000
Financial & Administrative			
Administrative Services	\$ 4,964		\$ 4,964
District Management	\$ 21,861		\$ 21,861
District Engineer	\$ 1,500		\$ 1,500
Disclosure Report	\$ 3,000		\$ 3,000
Trustees Fees	\$ 7,500		\$ 7,500
Assessment Roll	\$ 5,516		\$ 5,516
Financial & Revenue Collections	\$ 5,516		\$ 5,516
Accounting Services	\$ 18,911		\$ 18,911
Auditing Services	\$ 3,975		\$ 3,975
Arbitrage Rebate Calculation	\$ 500		\$ 500
Public Officials Liability Insurance	\$ 2,960		\$ 2,960
Legal Advertising	\$ 2,000		\$ 2,000
Dues, Licenses & Fees	\$ 175		\$ 175
Miscellaneous Fees	\$ 500		\$ 500
Website Hosting, Maintenance, Backup	\$ 3,500		\$ 3,500
Legal Counsel			
District Counsel	\$ 17,500		\$ 17,500
<b>Administrative Subtotal</b>	<b>\$ 103,878</b>	<b>\$ -</b>	<b>\$ 103,878</b>
<b>EXPENDITURES - FIELD OPERATIONS</b>			

**Amended Budget  
Madeira Community Development District  
General Fund  
Fiscal Year 2021/2022**

<b>Chart of Accounts Classification</b>	<b>Adopted Budget Fiscal Year 2021- 2022</b>	<b>Change</b>	<b>Amended Budget Fiscal Year 2021- 2022</b>
Security Operations			
Guard & Gate Security Cameras/Access Monitoring	\$ 32,964		\$ 32,964
Guard & Gate Facility Maintenance & Repairs	\$ 5,000		\$ 5,000
Electric Utility Services			
Utility Services	\$ 3,500		\$ 3,500
Street Lights	\$ 25,000		\$ 25,000
Water-Sewer Combination Services			
Utility Services	\$ 2,500		\$ 2,500
Stormwater Control			
Aquatic Maintenance	\$ 11,856		\$ 11,856
Other Physical Environment			
General Liability & Property Insurance	\$ 6,603		\$ 6,603
Landscape & Irrigation Maintenance Contract	\$ 82,600		\$ 82,600
Landscape Replacement Plants, Shrubs, Trees	\$ 15,000		\$ 15,000
Miscellaneous Expense	\$ 7,500		\$ 7,500
Road & Street Facilities			
Street, Decorative Light Maintenance	\$ 8,000		\$ 8,000
Entry & Walls Maintenance	\$ 6,000		\$ 6,000
Parks & Recreation			
Arbor & Fence Maintenance & Repairs	\$ 1,000		\$ 1,000
Contingency			
Miscellaneous Contingency	\$ 31,273	\$ 216,101	\$ 247,374
<b>Field Operations Subtotal</b>	<b>\$ 238,796</b>		<b>\$ 454,897</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 342,674</b>	<b>\$ 216,101</b>	<b>\$ 558,775</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ -</b>		

**Amended Budget  
Madeira Community Development District  
Reserve Fund  
Fiscal Year 2021-2022**

Chart of Accounts Classification	Budget for 2021/2022
<b>REVENUES</b>	
Special Assessments	
Tax Roll*	\$ 7,164
Off Roll*	\$ 16,715
<b>TOTAL REVENUES</b>	<b>\$ 23,879</b>
Balance Forward from Prior Year	\$ -
<b>TOTAL REVENUES AND BALANCE FORWARD</b>	<b>\$ 23,879</b>
*Allocation of assessments between the Tax Roll and Off Roll are estimates only and subject to change prior to certification.	
<b>EXPENDITURES</b>	
Contingency	
Capital Reserves	\$ 23,879
<b>TOTAL EXPENDITURES</b>	<b>\$ 23,879</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ -</b>

**Madeira Community Development District  
Debt Service  
Fiscal Year 2021/2022**

Chart of Accounts Classification	Series 2007A	Series 2007B	Budget for 2021/2022
<b>REVENUES</b>			
Special Assessments			
Net Special Assessments <sup>(1)</sup>	\$357,286.29	\$0.00	\$357,286.29
<b>TOTAL REVENUES</b>	<b>\$357,286.29</b>	<b>\$0.00</b>	<b>\$357,286.29</b>
<b>EXPENDITURES</b>			
<b>Administrative</b>			
Financial & Administrative			
Debt Service Obligation	\$357,286.29	\$0.00	\$357,286.29
<b>Administrative Subtotal</b>	<b>\$357,286.29</b>	<b>\$0.00</b>	<b>\$357,286.29</b>
<b>TOTAL EXPENDITURES</b>	<b>\$357,286.29</b>	<b>\$0.00</b>	<b>\$357,286.29</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

County Collection Costs (2%) and Early payment Discounts (4%)

6.0%

**Gross assessments**

**\$380,091.80**

**Notes:**

Tax Roll Collection Costs (2%) and Early Payment Discount (4%) is a total 6% of Tax Roll. Budgeted net of tax roll assessments See Assessment Table.

<sup>(1)</sup> Amounts reduced to reflect acceleration of certain assessments.